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For Immediate Release  
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**MAXIM POWER CORP.  
BOARD OF DIRECTOR ELECTION RESULTS**

Calgary, Alberta, Canada, June 15, 2017

Maxim Power Corp. (“**MAXIM**” or the “**Company**”) today announced the final director election results from its 2017 annual general meeting of shareholders held on June 15, 2017 (the “**Meeting**”). A ballot was conducted at the Meeting with respect to the election of the directors to hold office until the next annual meeting of shareholders. According to the proxies received and ballots cast, the following directors were elected at the Meeting to hold office until the next annual meeting of shareholders or until their successors are elected or appointed, unless such office is earlier vacated in accordance with the by-laws of the Company:

<b>Nominee</b>	<b># Votes For</b>	<b>% Votes For</b>	<b># Votes Withheld</b>	<b>% Votes Withheld</b>
Wiley D. Auch	33,134,338	99.12	292,621	0.88
M. Bruce Chernoff	33,084,397	98.98	342,562	1.02
Johann Polz	33,047,668	98.87	379,291	1.13
W. Brett Wilson	33,199,988	99.32	226,971	0.68

**About MAXIM**

Based in Calgary, Alberta, MAXIM is an independent power producer, which acquires or develops, owns and operates innovative and environmentally responsible power and power related projects. MAXIM currently owns and operates 2 power plants in Alberta, having 156 MW of electric generating capacity. MAXIM trades on the TSX under the symbol "MXG". For more information about MAXIM, visit our website at [www.maximpowercorp.com](http://www.maximpowercorp.com).

For further information please contact:

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